



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Fiscal Note

Drafting Number:	LLS 23-0984	Date:	April 13, 2023
Prime Sponsors:	Sen. Simpson; Mullica Rep. Lindsay; Story	Bill Status:	Senate Finance
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Bill Topic:	ALLOCATION FOR ART IN PUBLIC PLACES FOR FY 2022-23
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Summary of Fiscal Impact:	No fiscal impact. The bill clarifies requirements for the Art in Public Places program and makes it optional for certain projects. It is assessed as having no fiscal impact.
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Appropriation Summary:	No appropriation is required.
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Fiscal Note Status:	The fiscal note reflects the introduced bill, as recommended by the Capital Development Committee.
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Summary of Legislation

Under current law, certain capital construction projects must use an amount up to one percent of the state-funded portion of construction costs to acquire art as part of the Art in Public Places Program. The bill clarifies that appropriations from the Revenue Loss Restoration Cash Fund constitute state funds for the program's requirements. It also makes the Art in Public Places program optional for appropriations made for FY 2022-23, and allows state agencies and state institutions of higher education to use funds that would otherwise be used for art for other costs associated with the project.

Assessment of No Fiscal Impact

The bill gives state agencies and state institutions of higher education flexibility in how to use existing appropriations, but it does not change the amount of any appropriation or the scope of any project. For this reason, the bill is assessed as having no fiscal impact.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Office of Economic Development and International Trade

Personnel

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: leg.colorado.gov/fiscalnotes.